

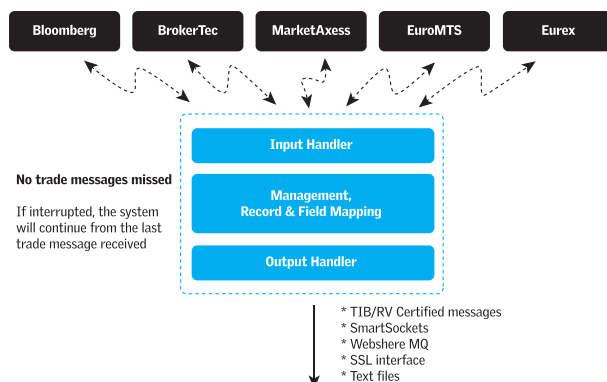


## Trade Capture

### Eliminate the manual input of Trades regardless of market

Once a trade has been made on an electronic platform, it is critical to capture the trade details accurately and in real time to update position keeping and risk management systems, thereby ensuring any exposure is up to date to avoid costly corrections.

Trade Capture is an essential component in any electronic trading environment. It provides a seamless real time interface from multiple ECNs and ATs. Trade Capture links trades completed on those systems with your firm's internal or external systems such as the Bloomberg Trading System.



Every Trade Capture unit consists of three system elements, and trade data flows through these in the following order:

#### The Input Handler:

The interface to the electronic trading platforms. Several input handlers are available covering many of the popular trading platforms.

#### Trade Capture Kernel:

Providing full data mapping and handler management.

#### Output Handlers:

Transmitting the trades to your chosen messaging middleware. Alternatively a generic TCP/IP messaging interface is available to allow open and direct connection to applications such as risk management or position keeping.

### Features and Benefits Summary

#### Proven Reliability

- Trade Capture can run as a fault tolerant pair
- Built with Gissing's time-proven real-time technology

#### Reduce Costs

- No need for manual keying in of data
- Eliminate errors in Trade Capture data transfer

### **Straight Through Processing**

- Integrate Trades directly into Back Office systems
- Choice of several data output protocols for interfacing with your in-house systems

### **Flexibility**

- New ECNs or ATNs can easily be added
- Extensive data mapping capabilities to conform with a common data model

### **Standards**

- Enables standard formats to be implemented for all applications that need trade data
- Complementary with existing technology infrastructure

### **Simplicity**

- Modular application structure for flexible and scalable solution
- Off the shelf Trade Capture modules to cater for input interfaces from popular ECNs and output interfaces to internal data platforms

Founded as Gissing Consulting in 1991, Gissing is now the leading supplier of multi-vendor contribution systems to financial institutions worldwide. We have more than 30 major investment banks and brokers as clients and offices in London, New York and Hong Kong. Gissing was acquired by Reuters in January 2008 and now operates as a division